



NZAX RELEASE

22 December 2015

Completion of Capital Raising

Cooks Global Foods Limited (**CGF**) wishes to advise the market that completion of the \$9 million capital raising and the share sale by its largest current shareholder is subject to a short delay.

These transactions were approved by shareholders on 20 November and involve China's Jiajiayue Group Co. Ltd (**JJY**) and an investor group headed up by the Executive Chairman of CGF becoming the Company's largest shareholders.

The transaction is currently conditional solely on the receipt of Chinese Government approvals for JJY to remit its investment monies to New Zealand. This process is continuing to be worked through and is expected to be successfully completed within the next fortnight.

As a result, and given the Christmas holiday period, the parties to the transaction have agreed to an extension of the date for satisfying this condition to 15 January 2016.

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About Cooks Global Foods:

Cooks Global Foods operates in world markets and is listed on the NZAX market operated by NZX Limited in New Zealand under the code CGF. It owns the intellectual property and master franchising rights to Esquires Coffee Houses worldwide excluding New Zealand and Australia. CGF currently operates or franchises Esquires Coffee Houses in the United Kingdom, Ireland, Canada, Indonesia, the Middle East and China. Related businesses within the group include New Zealand-based supply companies Progressive Processors and Scarborough Fair, which supply product into both Esquires stores and other third party customers. See: www.cooksglobalfoods.com