

Disclosure of beginning to have substantial holding

Section 22, Securities Markets Act 1988

To: NZX Limited

And: Cooks Global Food Limited

Date this disclosure made:

Substantial security holder(s) giving disclosure

Name(s): DSL Management Limited

Contact details: Matt Yates, 04 495 2686, m.yates@duncancotterill.com

Date on which substantial security holder(s) began to have substantial holding: 15 October 2013

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary Shares

Summary for: DSL Management Limited

For this disclosure,—

- (a) total number held in class: 137,348,909
- (b) total in class: 236,707,582
- (c) total percentage held in class: 58.025%

Details of relevant interests currently in substantial holding

Details for: DSL Management Limited

Nature of relevant interest(s): Registered holder and beneficial owner.

For that relevant interest,—

- (a) number held in class: 137,348,909
- (b) percentage held in class: 58.025%
- (c) current registered holder(s) of securities: N/A – newly issued.
- (d) registered holder(s) of securities once transfers registered: N/A – newly issued.

Details of transactions and events giving rise to person beginning to have substantial holding

Details of the transactions or other events requiring disclosure under the instructions to this form:

On the date of this form the substantial security holder was allotted 137,348,909 ordinary shares in the issuer. The security holder was issued 136,348,909 fully paid ordinary shares in the Company at an issue price of \$0.10 per share as partial consideration for the acquisition of the shares of Franchise Development Limited pursuant to a Share Purchase Agreement. A further 1,000,000 fully paid ordinary shares in the Company were issued to DSL Management Limited at an issue price of \$0.10 per share for a cash subscription of \$100,000.

Additional information

Nature of connection between substantial security holders: N/A

Address(es) of substantial security holder(s): Neesham Pike Thomas Limited, 2
Pompallier Terrace, Ponsonby, Auckland, 1011, New Zealand.

Name of any other person believed to have given, or believed to be required to give, a
disclosure under the Act in relation to the securities to which this disclosure relates:
N/A

Declaration

I, Matthew Wallace Yates, declare that, to the best of my knowledge and belief, the
information contained in this disclosure is correct and that I am duly authorised to make
this disclosure by all persons for whom it is made.