



NZAX ANNOUNCEMENT

31 October 2018

Notice of Issue of Securities

CGF is pleased to advise that it has entered into a secured Convertible Loan Agreement and has received US\$650,000 under that agreement. CGF is expecting to receive an additional US\$500,000 under the agreement.

Full particulars of the issue of securities are set out below:

Class of Security	Loan advance (convertible into ordinary shares at the discretion of lender)
ISIN:	Not applicable
Amount advanced:	US\$650,000
Conversion Issue Price	The Lender may at its discretion convert the loan in full or part to ordinary shares at the higher price per ordinary share of: <ul style="list-style-type: none"> - 85% of VWAP leading up to the time of conversion; or - The price at which shares are issued under a capital raising of at least \$2million.
Payment in cash	Yes
Fully paid	Yes
Percentage of class	N/A
Purpose of the issue	Working capital purposes.
Authority for the issue	Board resolution and Listing Rule 7.3.5
Terms of issue	The loan advance represents a debt obligation of CGF and accrues interest at a rate of 18 percent per annum payable quarterly in arrears. The maturity date for each loan advance is 12 months from the date of the advance. On the maturity date, the lender may give CGF notice to repay all or part of the advance. At any time prior to the maturity date, the lender may give CGF notice to convert all or part of the advance into ordinary shares in CGF on the basis specified above.
Date of issue	31 October 2018

For further information:

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About Cooks Global Foods

Cooks Global Foods operates in world markets and is listed on the NZAX market operated by NZX Limited in New Zealand under the code CGF. It owns the intellectual property and master franchising rights to Esquires Coffee Houses worldwide excluding New Zealand and Australia. Cooks currently operates or franchises Esquires Coffee in Canada, the United Kingdom, Ireland, Portugal, Romania, Bahrain, Kuwait, Saudi Arabia, Jordan, Pakistan, Indonesia and China. For more information visit: www.cooksglobalfoods.com