



NZAX ANNOUNCEMENT

31 October 2018

Transaction Update

As previously advised to the market Cooks Global Foods Limited (NZAX: CGF) entered a conditional sale and purchase agreement with the shareholders of Mojo Coffee Cartel Limited (Mojo) with a view to acquiring all of the shares in Mojo.

Mojo shareholders agreed with CGF to extend the date for satisfaction of the conditions to Wednesday, 31 October 2018.

The conditions have not been satisfied and the agreement to acquire Mojo is terminated.

CGF is continuing discussions with Mojo shareholders and its own potential financiers with a continuing view to taking an equity stake in Mojo. CGF will provide shareholders with an update as those discussions progress.

For further information:

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About Cooks Global Foods

Cooks Global Foods operates in world markets and is listed on the NZAX market operated by NZX Limited in New Zealand under the code CGF. It owns the intellectual property and master franchising rights to Esquires Coffee Houses worldwide excluding New Zealand and Australia. Cooks currently operates or franchises Esquires Coffee in Canada, the United Kingdom, Ireland, Portugal, Romania, Bahrain, Kuwait, Saudi Arabia, Jordan, Pakistan, Indonesia, and China. For more information visit: www.cooksglobalfoods.com