



NZX Announcement

24 July 2020

Sale of Scarborough Fair Business

Cooks Global Foods Limited (NZX:CGF) is pleased to advise that it has today completed the sale of its Scarborough Fair tea and Grounded coffee brands to Toasted Coffee Roasters, an Auckland based specialty coffee roaster that was established in 2001.

Cooks is confident that the alignment of the Scarborough Fair & Grounded brands with Toasted Coffee Roasters philosophy and commitment will provide an exciting and successful new chapter for these high quality, ethical brands with dedicated customers.

As disclosed in CGF's preliminary results for the 12 months to 31 March 2020 with no café operations in New Zealand that provided synergies for the FMCG business operated under the Scarborough Fair tea and Grounded coffee brands it was determined that these were non-core.

The major focus of the Cooks business is on the operation of franchised cafés in UK, Ireland & Europe and providing support to master franchise partners in the Middle East, Pakistan, Canada & Indonesia.

For further information contact:

Keith Jackson

Executive Chairman

Tel: +64 21 702 509

Email: keith.jackson@cooksglobalfoods.com

About Cooks Global Foods

CGF operates in world markets and is listed on the NZX market operated by NZX Limited in New Zealand under the code CGF. It owns the intellectual property and master franchising rights to Esquires Coffee Houses worldwide (excluding New Zealand and Australia). CGF currently operates or franchises Esquires Coffee outlets in the United Kingdom, Ireland, Portugal, Bahrain, Kuwait, Syria, Saudi Arabia, Jordan, Pakistan, Indonesia, Canada and China. For more information visit:

<https://www.cooksglobalfoods.com>.