

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited and

To Cooks Global Foods Limited

Relevant event being disclosed: Movement of 1% or more/change in relevant interest

Date of relevant event: 30 April 2020

Date this disclosure made: 1 May 2020

Date last disclosure made: 20 May 2019

Substantial product holder(s) giving disclosure

Full name(s): Graeme Keith Jackson; Graeme Keith Jackson, Patricia Frances Jackson and Phillip Mack Picot.

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Graeme Keith Jackson; Graeme Keith Jackson, Patricia Frances Jackson and Phillip Mack Picot.

For **this** disclosure,—

(a) total number held in class: 110,211,494

(b) total in class: 525,979,949

(c) total percentage held in class: 20.953%

For **last** disclosure,—

(a) total number held in class: 82,357,208

(b) total in class: 489,509,248

(c) total percentage held in class: 16.824%

./

Details of transactions and events giving rise to relevant event Details of the transactions or other events requiring disclosure:

1. Graeme Keith Jackson is the sole director and shareholder of Cooks Investment Holdings Limited (**CIHL**). CIHL held the legal interest in shares of Cooks Global Foods Limited (**CGF**) for a number of beneficial owners.
2. CIHL has transferred legal title to 6,576,480 shares to those beneficial owners for nil consideration on the date of this notice. Accordingly the substantial product holders no longer hold a relevant interest in those shares.
3. CIHL also held the legal interest in 23,366,418 CGF shares of which the substantial product holders are the beneficial owners. CIHL has on the date of this notice transferred those shares to the substantial product holders.
4. CIHL no longer has any relevant interest in any CGF shares on issue.
5. CIHL previously entered an Underwriting Agreement with CGF. CIHL has appointed the substantial product holders as sub-underwriters for 34,430,766 ordinary shares in CGF. CGF has today issued 34,430,766 ordinary shares to the substantial product holders for \$0.0775 per share.

Details after relevant event

Details for Graeme Keith Jackson, Patricia Frances Jackson and Philip Mack Picot

Nature of relevant interest(s): Registered holder

For that relevant interest,—

- (a) number held in class: 106,609,689
- (b) percentage held in class: 20.268%
- (c) current registered holder(s): Graeme Keith Jackson, Patricia Frances Jackson and Philip Mack Picot
- (d) registered holder(s) once transfers are registered: N/A

Details for Graeme Keith Jackson

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 1,239,025
- (b) percentage held in class: 0.235%
- (c) current registered holder(s): Jackson & Associates Limited
- (d) registered holder(s) once transfers are registered: N/A

./

Details for Graeme Keith Jackson

Nature of relevant interest(s): Power to exercise, or to control the exercise of, a right to vote attached to the financial products

For that relevant interest,—

- (a) number held in class: 2,362,780
- (b) percentage held in class: 0.449%
- (c) current registered holder(s): Tasman Capital Limited
- (d) registered holder(s) once transfers are registered: N/A

Additional information

Address(es) of substantial product holder(s): C/- Duncan Cotterill, Level 2, 50 Customhouse Quay, Wellington

Contact details: Matt Yates, matt.yates@duncancotterill.com, 04 471 9428

Nature of connection between substantial product holders: Graeme Keith Jackson, Patricia Frances Jackson and Phillip Mack Picot are trustees of the Nikau Trust and hold shares jointly in such capacity.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Disclosure has effect for purposes of directors' and senior managers' disclosure

Graeme Keith Jackson is also a director and senior manager of Cooks Global Foods Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Matthew Yates, Solicitor, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

./.