



30 April 2020

## **Market Update and Issue of New Shares**

Cooks Global Foods Limited (**CGF**) continues to closely monitor the impact of Covid-19 on its operations.

CGF is awaiting further government announcements around the world regarding when its franchisees can resume operations. CGF has applied for all government subsidies and relief it is eligible for. At present most stores in Ireland, the United Kingdom and the Middle East remain closed. However, largely thanks to Government support packages, CGF is not aware of any of its franchisee's needing to close their stores permanently.

In China, CGF holds a minority interest in a joint venture operating 8 stores and 60 self-service machines. These have all re-opened or otherwise resumed operations.

Our core focus remains on protecting our people and customers. We will continue to monitor the situation and report any material developments to the market.

### **Share Issue**

Pursuant to an Underwriting Agreement with Cooks Investment Holdings Limited, CGF is issuing 36,470,701 ordinary shares at an issue price of \$0.0775. This capitalises advances previously made to CGF. A capital change notice accompanies this release with full particulars of the issue.

### **Contact:**

Keith Jackson  
Executive Chairman  
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### **About Cooks Global Foods**

CGF operates in world markets and is listed on the NZX market operated by NZX Limited in New Zealand under the code CGF. It owns the intellectual property and master franchising rights to Esquires Coffee Houses worldwide (excluding New Zealand and Australia). CGF currently operates or franchises Esquires Coffee outlets in the United Kingdom, Ireland, Portugal, Bahrain, Kuwait, Syria, Saudi Arabia, Jordan, Pakistan, Indonesia, Canada and China. It owns the intellectual property for Grounded Responsible Coffee, Blended Freeze-Dried Coffee & Scarborough Fair teas. For more information visit: <https://www.cooksglobalfoods.com>.

Section 1: Issuer information	
Name of issuer	Cooks Global Foods Limited
NZX ticker code	CGF
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZCFGE0001S7
Currency	NZD
Section 2: Capital change details	
Number issued	36,470,701
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.0775
Nature of the payment (for example, cash or other consideration)	Capitalisation of previous cash advances.
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	7.45%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Fulfilment of obligations under Underwriting Agreement previously approved by shareholders.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	525,979,949
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Rule 4.1.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	N/A

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of issue/acquisition/redemption <sup>2</sup>	30 April 2020
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Matt Yates, Duncan Cotterill
Contact person for this announcement	Keith Jackson
Contact phone number	+64 9 304 0567 ext. 714.
Contact email address	keith.jackson@cooksglobalfoods.com
Date of release through MAP	24 April 2020

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).